



QPR/QOR (July-Sept 2014)

Description (QOR):

At the present time, ARECA has promoted development by granting Partial Credit Guarantee (CPG) for hydroelectric and photovoltaic projects for an amount of \$3.5 million, generating approximately an install capacity of 30 MW, which represents \$20.9 million in new investments. Additionally, during this third quarter ARECA has worked jointly with the CABEL's Intermediary Financial Institutions (IFIs), in the technical and financial evaluation of the following projects.

Applications for CPG					
County	Technology	Project	IFI's Name	Amount of CPG	Capacity
Honduras	Hydroelectric	Quilio I – Expanding Coverage for CPG	Banco del País	US\$165,000	1,300 kW
	Photovoltaic	Florex	Banco BAC San José	US\$56,250	31,62 kW
Costa Rica	Photovoltaic	Na Lakalú	Banco Promerica	US\$307,500	186.7 kW

ARECA continues supporting the IFIs credit analysis through the following initiatives:

- San Luis Hydroelectric Project (2 MW) with Bank BANRURAL Guatemala - US\$ 4.8 million.
- Los Patos Hydroelectric Project (5MW) with Financiera de Occidente (FIDOSA) Guatemala - US\$ 12.6 million.

Regarding the received Technical Assistance applications for the Developers of Projects, ARECA is planning to support, through the Fund for Technical Assistance the following projects:

Guatemala: ARECA is planning to support 4 hydroelectric projects, which will generate approximately 12,198 kW of clean energy.

El Salvador: support 2 hydroelectric projects and 2 photovoltaic (PV) projects), which will generate approximately 2,000 kW of clean energy.

Honduras: ARECA is planning to support 6 projects, (2 hydroelectrics, 3 PV and 1 ARECA Own Initiative), generating approximately 25,504 kW of clean energy.

Costa Rica: support 3 projects (1 Biomass y 2 PV), generating approximately 1,315 kW clean energy.

Panamá: ARECA is planning to support 1 Biomass Project, which will generate approximately 400 kW of clean energy.

Concerning to the Promoting Knowledge, the First National Fair of BIOGAS "Waste Utilization for Power Generation" was held in Costa Rica on August 5, jointly with the Instituto Costarricense de Electricidad (ICE), gathering 150 participants and 20 enterprise exhibitors. In El Salvador, ARECA promoted the "2014 Regional Renewable Energy Congress", were 70 companies and 500 attendees participated. In Honduras ARECA participated in the activities of the IEEE Enterprise "Perspectives of the Honduran Electricity Subsector from the General Law of Electrical Engineering", hold on September 30, 2014.



Finally, is important to emphasize that the ARECA's Projects, have taken part in the canalization of 13 renewable energy investments in Central America between CABI, IFIs and Investors, for a total amount of US\$111,696.887, which is equivalent to approximately 41 MW, which will compensate a saving of approximately 130.302 tons of CO₂/ year.

The Budget Executed at September 30, 2014, by the ARECA Project, is the following:

Delivery Rate:	
Annual Budget for current calendar year	US\$ 485,700.79
Budget expenditures to date	US\$ 178,523.81
Delivery rate (budget expenditure ÷ annual budget)	36.76 %